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May 10, 2018

Discovery has been stayed since 2016, and the December 8, shall continue pending resolution Defendants' of

VIA ECF & EMAIL

Hon. Richard J. Sullivan U.S. District Court for the Southern District of New York motion to dismiss. 40 Foley Square New York, NY 10007

SO ORDERED

RICHARD J. SULLIVAN

Re: Patterson et al. v. Morgan Stanley et al., 1:16-CV-6568 (RJS

Request for Clarification of Order Staying Discovery (ECF No. 50)

Dear Judge Sullivan:

Plaintiffs write to request clarification of the Order staying discovery in the above-referenced action. (ECF No. 50). That Order, dated December 8, 2016, granted a stay of all discovery "pending resolution of Defendants' contemplated motion to dismiss." The Court denied as moot Defendants' motion to dismiss on September 27, 2017 (ECF No. 86) and simultaneously granted Plaintiffs' motion for leave to amend. (Id.). Shortly thereafter, Defendants filed another motion to dismiss (ECF No. 92), which is now fully briefed and pending. As the Parties have been litigating dismissal motions since the time the stay was granted, Plaintiffs seek the Court's clarification that the stay of discovery (ECF No. 50) has remained in effect since December 8, 2016 and will remain in effect until the Court decides Defendants' pending motion to dismiss. Defendants do not object to this request for clarification.

Plaintiffs are available at the Court's convenience to provide any further information that the Court may require.

Respectfully,

/s/ David Tracey David Tracey Counsel for Plaintiffs and the proposed class